

**SAN RAMON VALLEY FIRE PROTECTION DISTRICT  
FINANCE COMMITTEE MEETING  
Minutes – April 4, 2014**

*MISSION STATEMENT*

*In the spirit of our tradition, we strive for excellence, respectfully serving all with pride, honor and compassion.*

**Location:** 1500 Bollinger Canyon Road  
Administrative Building-Boardroom  
San Ramon, CA 94583

**Board Members Present:** Directors Kerr, and Umont.

**Staff Present:** Chief Meyer, Fire Marshal Kiefer, Interim Assistant Chief Phares, Financial Consultant Campo, Union Representatives Mohun and Atkin, District Clerk Brooks.  
(Board members in audience: Board President Umont, and Director Stamey)

**1. Call to Order**

The Committee meeting was called to order at 10:00 a.m. by Director Kerr.

**2. Public Comment**

There was no public comment.

At this time in the meeting, Chief Meyer introduced our new Controller, Martin Koran to those present.

**3. New Business**

3.1 Approval of Minutes of the May 23, 2013 Committee meeting.

Director Dakin moved to accept the May 23, 2013 minutes. Director Kerr seconded the motion. Motion carried.

3.2 Discussion regarding Governmental Accounting Standards Board Statement No. 68, Accounting and Financial Reporting for Pensions.

Financial Consultant Campo had a power point presentation highlighting issues related to GASB 67 and 68 – Accounting and Financial reporting for Pensions.

3.3 Discussion regarding OPEB (Retiree Medical) Funding/Contributions.

Financial Consultant Campo had a power point presentation highlighting health care, retiree medical, pensions stating that the District's goal is to pay for retiree medical and that our OPEB trust fund pays for medical benefits. Discussion followed regarding investment strategies.

District resident John Wyatt suggested that the District obtain an outside person to deal with District pensions. Chief Meyer stated that we do use the services of John Bartel, the District actuarial.

3.4 Discussion regarding Fund Balance/Reserve Designations and Amounts.

Financial Consultant Campo stated that the District passed Resolution No. 2011-01 in June of 2011 dealing with the Districts Fund Balance Policy. Dry period funding (property tax revenue in April should carry us to December), and rainy day funding were discussed. It was the consensus that some of the language/wording in this policy be cleaned up. The Committee agreed with a 20% reserve balance for the District. Director Dakin suggested that this be looked at annually at the board budget workshop.

3.5 Discussion regarding 2014-15 Annual Operating Budget.

Chief Meyer stated that annual bidding will take place with our vendors and encourages use of local businesses, and that our new Controller will be heading up this project. Director Kerr strongly supports using the lowest bidder. Financial Consultant Campo stated that the new reorganization plan will be incorporated into the Operating budget.

3.6 Discussion regarding 10-Year Capital Improvement Program.

Financial Consultant Campo stated that the CIP budget would be separate from our Operating budget dealing with long term capital assets. Chief Meyer discussed the Bartle Wells Study, and complimented Fire Marshal Kiefer and her staff for their work going out to stations reviewing conditions, etc.

Union President Mohun stated that he was proud of staff and the Board in their conservative approach to doing business. Director Kerr complimented staff and stated that this is the first balanced budget the District has had in five years.

Director Kerr thanked everyone for attending the meeting.

4. **Adjournment**

The meeting adjourned at 11:25 a.m.

Prepared by:



Susan F. Brooks  
District Clerk