

**SAN RAMON VALLEY FIRE PROTECTION DISTRICT
FINANCING CORPORATION
BOARD OF DIRECTORS ANNUAL MEETING**

Thursday, September 24, 2009 – 7:00 p.m.

Meeting Location: S.R.V.F.P.D Administration Building - Boardroom
1500 Bollinger Canyon Road, San Ramon, CA 94583

AGENDA

1. CALL TO ORDER
2. DETERMINATION OF QUORUM AND CONFIRMATION OF AGENDA
3. PUBLIC COMMENT

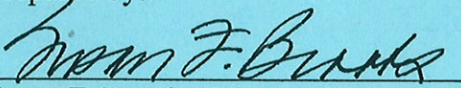
Any person may address the District Board on any subject pertaining to San Ramon Valley Fire Protection District Financing Corporation business, which is not listed on the agenda. This comment is provided by the Ralph M. Brown Open Meeting Act (Government Code §54950 *et seq.*) and may be limited to three minutes for any person addressing the Board.

4. NEW BUSINESS

4.1 Receive Financial Report – SRVFPD Financing Corporation

5. ADJOURNMENT TO A REGULAR DISTRICT BOARD MEETING
IMMEDIATELY FOLLOWING THIS MEETING

Prepared by:


Susan F. Brooks, District Clerk

Agenda posted on September 18, 2009 at the Administration Building and the San Ramon Valley Fire Protection District's web site at www.firedepartment.org

The San Ramon Valley Fire Protection District ("District"), in complying with the Americans with Disabilities Act ("ADA"), requests individuals who require special accommodations to access, attend and/or participate in District board meetings due to a disability, including but not limited to American Sign Language interpreters, assistive listening devices, transportation to and from the meeting site or other accommodations, may be requested by calling (925) 838-6661 no later than 72 hours in advance of the scheduled meeting time. Copies of documents used in this meeting are available in accessible formats upon written request. In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board in advance of a meeting, may be viewed at 1500 Bollinger Canyon Road, San Ramon, California or at the scheduled meeting. In addition, if you would like a copy of any record related to an item on the agenda, please contact District Clerk Sue Brooks at (925) 838-6661.

SAN RAMON VALLEY FIRE PROTECTION DISTRICT

Administration

Phone: 925-838-6600
Fax: 925-838-6629
www.srvfire.ca.gov

**1500 Bollinger Canyon Road
San Ramon, California 94583**

Fire Prevention

Phone: 925-838-6680
Fax: 925-838-6609

MEMORANDUM

Date: September 24, 2009
To: Board of Directors
From: Robert Leete, Administrative Services Director
Subject: San Ramon Valley Fire Protection District Financing Corporation
Annual Financial Report - FY 2008-09

Background:

Pursuant to the bylaws of the San Ramon Valley Fire Protection District Financing Corporation, the agency must convene an annual meeting. This meeting allows for the dissemination of important information and the completion of any necessary business for the efficient operation of the corporation.

Enclosed for the Board's information is a summary of the revenues and expenditures of the financing corporation for the recently completed fiscal year. Project expenses for Stations 31, 32, 36, 36 apparatus storage and Station 37 have exhausted the remaining proceeds of the 2006 certificates of participation.

Staff is exploring the opportunity to use the financing corporation as the financing conduit for the balance of the Station 36 Apparatus Storage Building, acquisition of new engines/ambulances and the construction of Station 32. Should this be determined to be a feasible alternative, staff will present a comprehensive financing plan for the Board's consideration.

Recommended Board Action:

Receive financial report of the San Ramon Valley Fire Protection District Financing Corporation for the fiscal year ending June 30, 2009.

**SAN RAMON VALLEY FIRE PROTECTION DISTRICT
CAPITAL PROJECTS FUND
FISCAL YEAR 2008-2009 ACTIVITY**

Beginning balance as of July 1, 2008	\$6,253,976.54
Interest earnings	27,220.76
Account transfers	(970,742.59)
Expenditures:	
Administration Building	\$16,632.83
Station 31 - Apparatus Storage Building	799,667.92
Station 32	1,090.00
Station 36	2,879,999.84
Station 36 - Apparatus Storage Building	253,791.75
Station 37	23,689.57
New Station 32	<u>1,335,582.80</u>
Total expenditures	<u>(5,310,454.71)</u>
Ending balance as of June 30, 2009	<u><u>\$0.00</u></u>