

**SRVFPD FINANCING CORPORATION  
BOARD OF DIRECTORS MEETING  
Wednesday, May 26, 2010 – 7:00 p.m.**

**Minutes**

**Location:** 1500 Bollinger Canyon Road  
Administration Building – Boardroom  
San Ramon, CA 94583

**Board Members present:** President Lindsay, Directors Price and Stamey.

**Board Members absent:** Directors Dickson and Linari

**District staff present:** Assistant Chief Collins, District Counsel Ross, Fire Marshal Jamison, Finance Supervisor Sasser, Administrative Services Director Leete, Assistant Chief Hart, Technology Systems Manager Call, Battalion Chief Picard and District Clerk Brooks.

**1. CALL TO ORDER**

President Lindsay called the meeting of the Financing Corporation to order at 7:45 p.m.

**2. PLEDGE OF ALLEGIANCE**

**3. DETERMINATION OF QUORUM AND CONFIRMATION OF AGENDA**

There were no changes to the agenda and there was a quorum.

**4. PUBLIC COMMENT**

Any person may address the San Ramon Valley Fire Protection District Financing Corporation Board on any subject pertaining to the San Ramon Valley Fire Protection District Financing Corporation business, which is not listed on the agenda. This comment is provided by the Ralph M. Brown Open Meeting Act (Government Code § 54950 *et seq.*)

**5. NEW BUSINESS**

5.1 Review and Acceptance of Form 990 – Return of Organization Exempt from Income Tax for the Tax Year July 1, 2008-June 30, 2009.

Administrative Services Director Leete stated that the District created the SRVFPD Financing Authority to facilitate the construction of certain capital facilities. The Financing Authority is allowed to issue certificates of participation bonds that will be used for that. In the past, the filing of tax returns for the Financing Corporation were

**SRVFPD Financing Corporation Minutes**  
**May 26, 2010**

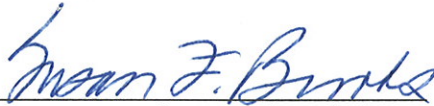
done at the staff level, this year the IRS changed the rules requiring the governing body to review and approve the tax documents. The tax documents were prepared by the Districts Accounting firm, Maze and Associates. Staff requests that this form be reviewed for submittal to the Internal Revenue Service.


Administrative Services Director Leete stated that the funds were spent for the purpose for which they were issued.

Director Price moved to accept Form 990. Director Stamey seconded the motion. Motion carried.

**6. ADJOURNMENT**

The meeting adjourned at 7:54 p.m.

Prepared by:   
Susan F. Brooks, District Clerk

Approved:   
Roxanne Lindsay, Board President