

**SRVFPD FINANCING CORPORATION
BOARD OF DIRECTORS MEETING
Wednesday, January 26, 2011 -- 7:00 p.m.**

Minutes

Location: 1500 Bollinger Canyon Road
Administration Building – Boardroom
San Ramon, CA 94583

Board Members present: President Price, Directors Linari, Lindsay, Stamey and Umont.

District staff present: Chief Price, Assistant Chief Hart, Assistant Chief Collins, District Counsel Ross, Fire Marshal Jamison, Finance Supervisor Sasser, Administrative Services Director Leete, Technology Systems Manager Call, Communications Center Manager Pangelinan, Union President Keel, Battalion Chief Picard and District Clerk Brooks.

1. CALL TO ORDER

President Price called the meeting of the Financing Corporation to order at 7:00 p.m.

2. PLEDGE OF ALLEGIANCE

President Price led the pledge of allegiance.

3. DETERMINATION OF QUORUM AND CONFIRMATION OF AGENDA

There were no changes to the agenda and there was a quorum.

4. PUBLIC COMMENT

Any person may address the San Ramon Valley Fire Protection District Financing Corporation Board on any subject pertaining to the San Ramon Valley Fire Protection District Financing Corporation business, which is not listed on the agenda. This comment is provided by the Ralph M. Brown Open Meeting Act (Government Code § 54950 *et seq.*)

5. NEW BUSINESS

5.1 Review and Acceptance of Form 990 – Return of Organization Exempt from Income Tax for the Tax Year July 1, 2009-June 30, 2010.

Administrative Services Director Leete explained a little about the Financing Corporation stating it is a vehicle by which the District provides tax exempt financing for capital projects and equipment. Administrative Services Director Leete also stated that the tax forms were prepared by Maze and Associates, the District auditors. Two outstanding financings before the board tonight are the 2003 refunding of Station 38 and the Admin

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building, as well as the remodel at Station 31 and 33. The second financing is for 2006 COP for Station 36 construction and Station 31 apparatus storage building, and the purchase of the property on Hemme Avenue and new Station 32 property. Staff is asking that the Board review the tax return and approve it, the form will then be filed.

Director Stamey moved to accept Form 990. Director Linari seconded the motion. Motion carried.

6. ADJOURNMENT

The meeting adjourned at 7:05 p.m.

Prepared by: 
Susan F. Brooks, District Clerk

Approved: 
Jennifer G. Price, Board President